



VDC

VIZION DRIVEN COMMUNITIES



Before



After



Before



After

Project Name: Twin Lakes of Leesville
Leesville, LA

Partners: Leesville Housing Authority
VDC

TDC: \$19,940,180

SOURCES

Perm Debt: \$3,600,000 Chase Bank

Equity: \$6,078,447 Enterprise Community Investments

Home Funds: \$1,500,000

PHA Funds: \$1,670,000

Bond Trustee: Stifel

Notes:

VDC is acting as Master Developer for the Leesville Housing Authority. LHA and VDC partnered to redevelop all 194 units of the Housing Authority's portfolio, scattered across three sites. This was accomplished through a RAD conversion and financed with a 4% LIHTC bond transaction from Louisiana Housing Corporation as well as a HOME loan. The property is managed by the PHA's staff. The PHA was also able to have new facilities, including an office building, built as a part of the redevelopment process.

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